



Millennium Development Goals Fund

PRIVATE DEBT AND EQUITY SOLUTIONS FOR DEVELOPING COUNTRIES

Key Information Sub Fund I of Millennium Development Goals Fund, MDG Guarantee Fund

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| <i>Type of Fund</i> | <p>Millennium Development Goals Fund is a contractual fund with a closed-end structure. It is set up under Dutch law and its Dutch fund manager, ROI am B.V., who is regulated by the Dutch market regulator (AFM).</p> <p>The Fund is structured as a series of sub funds under an umbrella fund. As at today's date, the Fund has three sub funds, Sub Fund I, MDG Guarantee Fund, Sub Fund II, MDG Equity Fund, Sub Fund III, MDG Bond Fund and Sub Fund IV, MDG Sustainable Energy Fund.</p> <p>The prospectus of the Fund contains details of all organisational details and procedures of which an investor should be aware in respect of an investment in each Sub Fund. It also contains a general description of the type of risks the respectively Sub funds could encounter.</p> |
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MDG Guarantee Fund

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| <i>Bond Issue Amount</i> | 1 st Tranche 100 million EURO at 100% of par value. |
| <i>Minimum subscription amount</i> | 1 million EURO. Each Unit has a value of 100 thousand EURO. Minimum sequential subsequent in multiples of 100 thousand EURO. |
| <i>Guarantee amount</i> | 100% of the principal amount invested on maturity date, after 15 years. In accordance with FIDO. |
| <i>Guarantee by MIGA</i> | Guarantee by The Multilateral Investment Guarantee Agency ('MIGA'), a member of the World Bank Group. The guarantee will cover 95% of principal at the start of each project invested in plus surmounted accrued and unpaid interest, so at maturity date at least 100% of the principal amount invested is covered. |
| <i>Interest Payments</i> | 4,75% per annum. (1,75% per annum 12 months after subscription and 3% per annum accrued unpaid interest at maturity date, in a lump sum). |
| <i>Use of Proceeds</i> | The proceeds from the sale of the Bond will be used for investment in loans to special purpose companies that have a contract with governmental entities on the sustainable and renewable energy and bio fuels sectors, infrastructure, and water optimisation. It is anticipated that many of the initial investments will be in sub Saharan Africa water projects. |
| <i>Fee Structure</i> | <p>Cost of guarantee: 1,5% per annum (average) determined by MIGA on the basis of country of risk and specific investment characteristics, payable by the Sub Fund.</p> <p>Management Fee: 0,9% per annum over total Net Asset Value, payable per month, by the Sub Fund.</p> <p>Performance Fee: 20% above net profit of 9 per cent. per annum, payable by the Sub Fund</p> <p>Promotion Fee: 0,1% per annum, payable per month, by the Sub Fund, over Net Asset Value.</p> <p>Other Expenses and Fees: 0,4% per annum, payable per month, by the Sub Fund, over Net Asset Value.</p> <p>Admission Fee: 0,9%, one off, over total amount invested, payable by the</p> |



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| | <p>Participant. Finder Fee: 0,5%, one off, over total amount invested, payable by the Participant. Administration Fee: 0,5% over total amount redeemed, with a maximum of 5,000 EURO, payable by Participant.</p> |
| <i>Issuer's Call Option</i> | <p>The Issuer may not redeem parts of the Bond or the entire Bond.</p> |
| <i>Currency Aspects</i> | <p>Investments of the Bond are in EURO. This implies that there is no currency risk.</p> |
| <i>Investment conditions</i> | <p>Issue of the Bond is subject to: issue of a guarantee from MIGA and approval by the Investment Committee.</p> |
| <i>Portfolio</i> | <p>Currently EUR 325 million of <u>bankable</u> projects in portfolio.</p> |
| <i>Contact</i> | <p>For further information, please contact Mr E.G. te Duits or Mr W.L. Kemper, Managing Directors of ROI on +31 84 420 8417 or e- mail them at info@mdgfund.eu</p> |

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